

**Blackhall St Columba's
Church of Scotland Edinburgh**

**Trustees' Annual Report
Year ended 31 December 2020**

Congregation No: 10007

Charity No: SC008756

Blackhall St Columba's Church of Scotland Edinburgh
Trustees' Report
Year ended 31 December 2020

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 15 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

Objectives and Activities

Membership

The annual statistical return as at 31 December 2020 to The Presbytery of Edinburgh shows a fall in the Communion Roll - from 626 to 612. During 2020 we welcomed 3 new members, compared to 2 the year before. Sadly 14 members died during the year and 3 members left us as a consequence of moving to another part of the country.

In normal course, a census is carried out two or three times each year to ascertain Sunday morning attendance. However, it would be a gross understatement to say that 2020 was an exceptional year what with the early part of the year seeing us worship in the Large Hall and after the 23 March Lockdown due to the Covid-19 Pandemic only having a few Services back in the Sanctuary. Prior to the move out of the Sanctuary the average Sunday morning attendance was running at circa 205. If we can maintain that level of regular attendance we will remain amongst the best attended churches in Edinburgh although with a higher proportion of our regular attendees over the age of 65 than the national average that presents us all with a challenge

Kirk Session

During 2020 there were no Elders ordained or inducted. Mike Galloway retired from active Eldership during the year after a long period of faithful and diligent service to the congregation. Violet Troup, a long standing Elder and someone who had carried out many roles, all with great dedication and commitment, sadly passed away in October. Violet had retired earlier in the year from the role of Flower Convener, after twenty seven years of faithful service.

Our Congregation is no different to others in depending upon an army of loyal volunteers who continue to play a vitally important role in the smooth running of Church life and the many activities carried on for the members and the Parish community. While there are too many individuals to name in person, I should wish to record grateful and sincere thanks to those who directly support me in my role; - Sheila Mackintosh (Roll Keeper), Jacquie Lowe (Safeguarding Officer), Jim Laing (Communion Convener), Jim Logan and Frank Morrice (Minute Secretaries for Session meetings), Joy McGonigal-Paget for her assistance and the efficient maintenance of minutes. I am particularly grateful to Jim Logan, who readily stands in for me when I am on

Blackhall St Columba's Church of Scotland Edinburgh
Trustees' Report (continued)
Year ended 31 December 2020

Kirk Session (continued)

On Sunday 16 February Mr Fergus Cook preached as nominee for the vacant charge. After the Service the Congregation voted 228 to accept Mr Cook as our Minister with no votes against. Mr Cook was subsequently ordained and inducted as our Minister on the evening of Sunday 22 March at a special Service at Cramond Kirk. Unfortunately due to the Covid-19 restrictions there were only seven people, including Mr and Mrs Cook, in attendance.

As the Nominating Committee had only been appointed by the Congregation in August 2019 it was a creditable performance to identify and appoint a new minister within a period of six months. Brian Duffin and Ruth Laidlaw were the Convener and Clerk respectively and both discharged their responsibilities with great diligence and dedication.

The Presbytery of Edinburgh had appointed The Very Rev Dr Russell Barr, Minister of Cramond Kirk, to be our Interim Moderator throughout the period of the vacancy. We were very fortunate in having a minister of Dr Barr's experience to lead us through the period of vacancy and his wise and ready counsel was greatly appreciated.

Following the departure of Rev Benjamin Abeledo the Kirk Session appointed Rev Gordon Farquharson as Locum Minister. We were indeed fortunate to have Gordon in situ and during the period of the vacancy he was a very popular preacher and greatly assisted in keeping the Congregation together.

Achievements and Performance

At the start of the year little did we know what lay ahead with the Coronavirus Pandemic and the impact on Sunday worship, all that happens in our halls and the life of the congregation. Immediately after the 23 March we recognised the need for resilience planning and a Resilience Group was set up to make sure that our members were being offered help as require. Elders provided the vital link between the members and their Districts and the Church by regular communication and relaying details of the Sunday Services delivered through the medium of You

The Watch Committee started supporting local charities in 1992 and has subsequently raised the superb sum of over £280,000. As all fund raising events involve large gatherings it was not possible with Covid-19 restrictions to function during the year.

The proceeds from retiring collections at Christmas and February Communion, albeit these were severely restricted, were passed to a number of charities thereby continuing our proud record of charitable giving and the fact that we can look out beyond our walls.

Blackhall St Columba's Church of Scotland Edinburgh

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Year ended 31 December 2020

Achievements and Performance (continued)

The refurbishment of the Sanctuary, which commenced in August 2019 with John Dennis & Company (Scotland) Limited as contractor, was completed in September. Completion was delayed due to the Lockdown but it was pleasing that notwithstanding over 200 variations to the contract the works were all satisfactorily completed within the budget of £1.1m. The management of the variations, while time consuming, evidenced the close control we exercised over the project. The project was funded entirely from Congregational resources and donations graciously made by members of the Congregation.

There was a Steering Group responsible for the project (Building for the Future) with thirteen members. We owe them all a debt of gratitude for their unstinting commitment to the project with special thanks to Fay Stirling who acted as Project Manager throughout the period of the work. This was no mean task involving a great deal of time commitment and Fay can look back on a job well done. We were fortunate to have Jim Bishop on hand to provide his experience as a quantity surveyor.

We continue to publish and distribute two fine magazines, namely Kirk News and Blackhall Bulletin which allow us to reach out and communicate across the parish and to our members. Christine Denham and Barbara Wilson, respective Editors, both do an excellent job in producing these publications. Delivery of these magazines as before was not permitted under Scottish Government regulations and after March publication continued, but online.

An Alpha Course was run by our Director of Music, Donald Cameron, from January through to March and held in Costa Coffee, Craighleith Retail Park and on one occasion in Northcare Suite, on Telford Road. This mission initiative was considered as a success and attracted 25/30 attendees at each weekly session.

During the year two of our Elders along with the Minister have taken part in discussions relative to the new Presbytery Plan. Our Congregation is part of a 'Cluster' along with the congregations of Cramond, Davidson's Mains, Drylaw, Old Kirk Muirhouse and Granton. As decreed at General Assembly all Presbyteries, as part of the Radical Action Plan, are required to produce robust and realistic future Presbytery Plans that take into account the reduction of ministry numbers being anticipated, while at the same time seeking to encourage growth in the Church by supporting and training viable and sustainable local congregations. The Presbytery of Edinburgh has adopted a 'bottom up' approach to this exercise by giving congregations the opportunity of working in local groups (a cluster) to bring forward their plans in this regard.

In November the Kirk Session agreed to the recruitment of a part time Youth Worker. The person has been identified and will start work once the Church opens up fully again. This is seen as a positive step not only to assist the Minister but as a mission opportunity by giving dedicated attention to the youth across our local communities.

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Trustees' Report
Year ended 31 December 2020

Achievements and Performance (continued)

Covid-19 has played havoc with our lives and 2020 saw us starting the year worshipping in the Large Hall. From the end of March we were closed up completely until Sunday 29 November when we were permitted to have a total of 50 in the Sanctuary for worship. Then on 27 December we were restricted to 20 persons in attendance only to be instructed to close again early in January. All these changes brought huge logistical challenges and these were well managed by Ian Templeton, our Hall Convener. We were fortunate to be able to draw on the skills and talents of Iain King and Jonathan Coy to set up the required sound systems in the Large Hall and then in the Sanctuary.

2020 was difficult for us all with the real challenges brought about by Covid-19 and the disruption to daily routine coupled with the impact on our general wellbeing. While our Church building was closed for the great part of the year we were still able to worship due to the sterling efforts of our Minister using the attributes of YouTube and Zoom.

As mentioned earlier in this report, Rev Fergus Cook, was ordained and inducted on 22 March, the day before the start of the UK Lockdown. This meant that Fergus was deprived of the normal celebration to mark such a joyous occasion with his new Congregation.

The Lockdown restrictions also deprived the Congregation of the opportunity to celebrate the work carried out in our Sanctuary by way of a formal Service of Rededication to acknowledge and give thanks for all that achieved.

In late March we welcomed Fergus and Shona into our midst as members of our church family and it was unfortunate that the normal welcome could not be extended. Despite all the restrictions Fergus has set about getting to know his flock and preaching the Good News of Jesus in the best way possible in the prevailing times of great challenges.

In August the Nominating Committee was elected with the remit of nominating one person to the Congregation with a view to the election and appointment of a minister. Brian Duffin and Ruth Laidlaw graciously agreed to be the Convener and Clerk respectively and both discharged their responsibilities with great diligence and dedication.

Last year was a period of some upheaval but with good teamwork and belief in all that we strive to achieve as Christians we finished the year in a relatively good place. As a Congregation, like most other Church of Scotland congregations, we have our challenges and can never afford just to sit still and be complacent in our responsibilities. In March 2021 we will be back in the Sanctuary and it is important that we build on the momentum that brings to reach out and bring new people into the fold. The average age of our membership is higher than the national average and it is vitally important that we bring young families into our faith community to secure the future.

Blackhall St Columba's Church of Scotland Edinburgh
Trustees' Report (continued)
Year ended 31 December 2020

Achievements and Performance (continued)

With the vaccine programme well underway it must be reasonable to conclude that we should see some return to normality, in whatever form that may be, and then we can be back in our beautiful refurbished Sanctuary. It will be important that we build on the momentum that brings to reach out and bring new people into the fold. The average age of our members, especially young families, into our faith community to secure the future.

Financial Review

Total income in the year has decreased by £78,691 of which £70,532 (donations and gift aid) relates to income from the Building for the Future project. Weekly offerings, including related gift aid, have increased by 6.6% which goes against the 2.2% fall in the communion roll. Charitable income (comprising income from weddings, funerals, coffee mornings and the church magazine) has decreased by 4.95%, although additional funds of £1,825 were raised from fundraising. The Church Halls continue to generate funds for the Church from activities ranging from Blackhall Playgroup, Badminton, Dance and Art Classes, however this income has fallen by 58% due to the Lockdown restrictions.

Included within total expenditure is an amount of £602,722 relating to the Building for the Future Project, if this is excluded there has been an increase in expenditure compared with the previous year of £8,798. This increase is largely from additional expenditure during the year for Fabric repairs and maintenance.

Investment policy and performance

The church holds an investment in the Church of Scotland Investors Trust Growth Fund. This fund is very largely equity-based and is intended for long-term investment. The fund is operated on a unitised basis and aims to provide capital growth. Units can be purchased or sold monthly. Income is distributed gross in May and November. The Growth Fund is professionally managed by Newton Investment Management Limited, based in London.

The Trustees use a benchmark to monitor the performance of the fund managers. The benchmark is: 37.5% FTSE Ethical All Share, 37.5% FTSE All World (Ex UK), 6% FTA Gov't All Stocks, 6% Bank of America Merrill Lynch £ Non-Gilt All Stocks, 10% IPD Annual Index, 3% 7 Day LIBOR

The performance of the Growth Fund to 31st December 2020 for the last year, 3 years and 5 years

	Church of Scotland (%)	Benchmark (%)	Relative (%)
12 months to December 2020	-0.61	3.06	-3.67
3 years	5.24	5.22	+0.02
5 years	8.18	7.18	+0.30

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Year ended 31 December 2020

Risk management policy

Investment: The church maintains a current account with a retail Bank where the balance is maintained below the upper limit of the Financial Services Compensation Scheme (FSCS).

Investments are held in the Church of Scotland Investors Trust Deposit Fund and in the Church of Scotland Investors Trust Growth Fund. The Trust is subject to the risk safeguards put in place by the Church of Scotland and through regulation of the investment manager by the Financial Conduct Authority.

The Trustees of the Church of Scotland Investors Trust maintain a Risk Register which is reviewed periodically by their Audit Sub-Committee in order to ensure that the main risks to which the Trust is exposed are being managed effectively. The principal risk relates to the management of the performance of the three Fund Managers. This is mitigated by the investment expertise of the Trustees and their regular monitoring of the relative performance of the investment managers. In response to such monitoring, the Trustees may vary the terms of the mandates given to each Fund Manager or may terminate the contract with an existing Manager and appoint a replacement. An external investment consultant is retained to provide independent advice on the performance of the Growth Fund Managers. The risk of market fluctuations in capital values and income distributions of our investments rests with Blackhall St Columba's Church.

Finances:

Management of the finances is in the day to day hands of the treasurer. Risk controls include:

1.
 - a. Monthly management accounts are provided to the Finance Working Team of the Kirk Session.
 - b. Copies of bank statements are provided as they are received to the Gift Aid convenor and the Deputy Treasurer.
 - c. The church's accounts are examined annually by an Independent Examiner who are a firm of Chartered Accountants.
2. The risk of income being less than expenditure is mitigated as follows:
 - a. Reserves are maintained as detailed in the section, Reserves Policy.
 - b. The congregation are the principal source of income through their offerings. A second significant source of income are the contributions received for the use of the halls.

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Year ended 31 December 2020

Finances: (continued)

The congregation are asked annually to review the level of their offerings and are asked to at least maintain its level against inflation. They are also asked from time to time to give to specific fund raising appeals, mainly for fabric related purposes and have responded generously. The principal risk to this income is loss of members through death and moving away and members not increasing their offerings in line with inflation. This is mitigated by new members and members increasing their offerings. However, it remains a major issue for the church that the Kirk Session are aware of and monitor.

The risk of loss of contributions for the use of our halls is mitigated by insurance of the buildings and by the fact that there is a lack of comparable facilities in the vicinity.

- c. The risk of legacies not being received is mitigated by possible future legacies not being included in the planned budgets of the church.
- d. The risk of expenditure being higher than budgeted is always present and is mitigated by monthly management accounts reporting the income and expenditure in the year to date. Control of this risk largely lies with the Treasurer and the Finance Working Team together with the fact that any item of expenditure other than routine expenditure has to be approved in advance by the Kirk Session.

Fire: a fire safety co-ordinator is appointed who carries out an annual Fire Safety Risk Assessment. Fire appliances and the fire alarm system are serviced annually. Evacuation procedures appear on each order of service. An annual fire drill is held.

Protection of Children and Vulnerable Adults: written procedures and a designated co-ordinator in compliance with the Safeguarding Policy of the Church of Scotland.

Disability Discrimination: disabled access to both the church and halls with a disabled toilet facility.

Employment: employees are given contracts of employment and employment advice is taken from professional advisers as required.

Insurance: comprehensive insurance, covering all assets, activities and risks to which the church may be exposed from time to time.

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Year ended 31 December 2020

Reserves Policy

The Trustees' have reviewed their reserves policy and consider it prudent policy to hold reserves of approximately three months' expenditure when that is possible. It is the ambition of the Trustees to raise that to six months if giving to the Church allows that to be done. There is no immediate prospect of achieving that. In addition, designated reserves are maintained for future fabric spending although that is currently at zero. Designated reserves are also maintained where the Kirk Session has ruled that monetary gifts to the church should be used for a specific purpose but where the designation is not binding. In this category, we hold a reserve to fund a Youth Worker and a reserve to meet servicing and repairs to our organ. As mentioned earlier, we no longer hold a designated reserve for legacies received by the Church and not yet spent.

Restricted reserves are held where a gift to the church has been made with the use of that money restricted in the terms of the gift. In that category we hold small reserves to fund the servicing and replacement as necessary of the church's two wheelchairs.

At the year end the Church held unrestricted cash funds of £89,998 and investments of £40,914. Total unrestricted funds represent the designated reserves and about two and a half months' expenditure. The Church also held £58,516 of restricted funds and an endowment of £11,979 which have been provided for the purposes specified in Note 14.

Structure, Governance and Management

The congregation is a registered charity, number SC008756 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) which was adopted during 2017.

At present, members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Within the Church certain responsibilities are delegated to the Finance, Fabric and Premises & Staff Working Teams as appropriate. These teams report to the Kirk Session. The Kirk Session meets 10 times a year and is responsible for spiritual and management affairs within the church.

**Blackhall St Columba's Church of Scotland Edinburgh
Trustees' Report (continued)
Year ended 31 December 2020**

Reference and Administrative Information

Trustees

Kirk Session:

Rev Fergus Cook, Linnette Aitken, Sandy Aitken, James Bishop, Margaret Brown, James Burr, Anne Burton, Maha Campbell, William Campbell, Michael Cockburn, Fiona Cooke, Jonathan Coy, John Crombie, William Davidson, Lynda Davies, Mary Dee, Christine Denham, Amy Donaldson, Frances Douglas, Fiona Drinnan, Brian Duffin, Dianne Fulton, Beryl Grant, Mike Galloway, Alison Hewat, Pat Horn, Sandy Horn, Alan Hunter, Ian Hunter, Adrian Johnston, Iain King, Phyllis King, Ruth Laidlaw, James Laing, James Logan, Jacquie Lowe, Judith Lowther, Lesley MacKenzie, Donald Mackie, Sheila Mackintosh, Pat Macleod, Grant Macrae, Dorothea Mair, Hamish Mair, George Millar, Frank Morrice, Pat Morrison, Leslie Oliver, Russell Pugh, Moira Purves, David Simpson, Hamish Stears, Fay Stirling, Elizabeth Stuart, Ian Templeton, Eddie Thorn, Violet Troup, Eric Turnbull, Evelyn Watson, Elizabeth Watt, Rosi Watt, Sandy Weir, Marjorie Whiteside, Michael Whiteside, Elspeth Williamson

New Trustees during 2020 included above:

None

The following either retired or died in 2020

Mike Galloway - resigned October 2020

Violet Troup - died October 2020

Charity number

SC008756

Principal office

The Church Office
Columba Road

Independent Examiner

Julian Cordery FCCA ACA CA

Gibson McKerrell Brown LLP

14 Rutland Square

Edinburgh

EH1 2BD

Bankers

Bank of Scotland

43 Comely Bank

Edinburgh

EH4 1AF

Blackhall St Columba's Church of Scotland Edinburgh
Trustees' Report (continued)
Year ended 31 December 2020

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Mr E Thorn
Session Clerk

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Blackhall St Columba's Church of Scotland Edinburgh
Independent Examiner's Report to the Trustees of Blackhall St Columba's Church of Scotland
Edinburgh

Year ended 31 December 2020

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julian Cordery FCCA FCA CA
Gibson McKerrell Brown LLP
14 Rutland Square
Edinburgh
EH1 2BD

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Blackhall St Columba's Church of Scotland Edinburgh
Statement of Financial Activities
Year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £
<u>Income and endowments from:</u>									
Donations and legacies	1	225,406	62,024	-	287,430	204,567	132,556	-	337,123
Charitable activities	2	4,724	1,575	-	6,299	5,267 #	8,939	-	14,206
Income from other trading activities	3	12,379	-	-	12,379	29,533	-	-	29,533
Investments	4	1,478	2,727	81	4,286	1,740	6,386	97	8,223
Total income and endowments		243,987	66,326	81	310,394	241,107	147,881	97	389,085
<u>Expenditure on:</u>									
Raising funds	5	123	550	-	673	258	2,667	-	2,925
Charitable activities	5	246,029	602,722	-	848,752	234,979	419,584	-	654,563
Total expenditure		246,152	603,272	-	849,424	235,237	422,251	-	657,488
Net income/(expenditure) before gains and losses on investments		(2,165)	(536,946)	81	(539,030)	5,871	(274,370)	97	(268,403)
Net (losses)/gains on investments	9	(1,600)	-	-	(1,600)	5,029	-	-	5,029
Transfers between funds		(600)	600	-	-	4,988	(4,988)	-	-
Net movement in funds		(4,365)	(536,346)	81	(540,630)	15,887	(279,358)	97	(263,375)
Total funds brought forward		162,966	594,862	11,898	769,726	147,079	874,220	11,801	1,033,100
Total funds carried forward		158,601	58,516	11,979	229,096	162,966	594,862	11,898	769,726

Blackhall St Columba's Church of Scotland Edinburgh

Balance Sheet

At 31 December 2020

	<u>Note</u>	2020			2019				
		Unrestricted	Restricted	Endowment	Unrestricted	Restricted	Endowment		
		Funds £	Funds £	Funds £	Total £	Funds £	Funds £	Funds £	Total £
Fixed Assets									
Tangible Fixed assets	8	-	-	-	-	-	-	-	-
Investments	9	40,914	-	-	40,914	42,514	-	-	42,514
		<u>40,914</u>	<u>-</u>	<u>-</u>	<u>40,914</u>	<u>42,514</u>	<u>-</u>	<u>-</u>	<u>42,514</u>
Current Assets									
Debtors	10	29,692	8,576	-	38,268	24,785	21,808	-	46,593
Cash at bank and in hand		89,998	72,560	11,979	174,537	97,670	573,054	11,898	682,622
		<u>119,690</u>	<u>81,136</u>	<u>11,979</u>	<u>212,805</u>	<u>122,455</u>	<u>594,862</u>	<u>11,898</u>	<u>729,215</u>
Creditors									
Amounts falling due within one year	11	2,003	22,620	-	24,623	2,003	-	-	2,003
Net Current Assets		<u>117,687</u>	<u>58,516</u>	<u>11,979</u>	<u>188,182</u>	<u>120,452</u>	<u>594,862</u>	<u>11,898</u>	<u>727,212</u>
Net Assets	12	<u>158,601</u>	<u>58,516</u>	<u>11,979</u>	<u>229,096</u>	<u>162,966</u>	<u>594,862</u>	<u>11,898</u>	<u>769,726</u>
Endowment Funds	14		-	11,979	11,979		-	11,898	11,898
Restricted Funds	14		58,516	-	58,516		594,862	-	594,862
Designated Funds	14	35,684			35,684	35,684			35,684
Unrestricted Funds	14	122,917			122,917	127,282			127,282
Total Funds		<u>158,601</u>	<u>58,516</u>	<u>11,979</u>	<u>229,096</u>	<u>162,966</u>	<u>594,862</u>	<u>11,898</u>	<u>769,726</u>

The accounts were approved by the Kirk Session on
For and on behalf of the Kirk Session

_____ Mr E Thorn

Session Clerk

_____ Mr A M Johnston

Treasurer

Blackhall St Columba's Church of Scotland Edinburgh

Year ended 31 December 2020

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The presentation currency of the financial statements is Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

The charity is a public benefit entity.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

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Year ended 31 December 2020

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

No recognition of the value of the Church premises provided by Church of Scotland is made in the accounts in line with Church of Scotland policy.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment 5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Blackhall St Columba's Church of Scotland Edinburgh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Blackhall St Columba's Church of Scotland Edinburgh
Year ended 31 December 2020

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and payables, loans from banks and other third parties.

At the end of each reporting period, financial assets that are measured at cost are assessed for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the Statement of Comprehensive Income.

Financial assets are derecognised when (a) the contractual rights to the cash flows arising from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party, or (c) control of the asset has been transferred to another party.

Financial liabilities are measured at amortised cost less any accumulated impairment losses. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Blackhall St Columba's Church of Scotland Edinburgh
Notes forming part of the accounts
for the year ended 31 December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Unrestricted Funds 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019
1 Voluntary income								
Offerings	165,683	-	-	165,683	153,979	-	-	153,979
Tax recovered on Gift Aid	36,489	7,640	-	44,129	33,047	31,433	-	64,480
Legacies	10,000	-	-	10,000	10,850	-	-	10,850
Congregational contributions	1,378	-	-	1,378	2,430	-	-	2,430
Donations	-	51,740	-	51,740	-	101,123	-	101,123
Other	11,856	2,644	-	14,500	4,261	-	-	4,261
	<u>225,406</u>	<u>62,024</u>	<u>-</u>	<u>287,430</u>	<u>204,567</u>	<u>132,556</u>	<u>-</u>	<u>337,123</u>
2 Income from charitable activities								
Weddings and Funerals	980	-	-	980	1,025	-	-	1,025
Coffee mornings etc	-	-	-	-	998	-	-	998
Advertising in church magazine	3,494	-	-	3,494	2,684	-	-	2,684
Fundraising	250	1,575	-	1,825	560	8,939	-	9,499
	<u>4,724</u>	<u>1,575</u>	<u>-</u>	<u>6,299</u>	<u>5,267</u>	<u>8,939</u>	<u>-</u>	<u>14,206</u>
3 Income from other trading activities								
Use of Premises	12,379	-	-	12,379	29,533	-	-	29,533
Rent	-	-	-	-	-	-	-	-
	<u>12,379</u>	<u>-</u>	<u>-</u>	<u>12,379</u>	<u>29,533</u>	<u>-</u>	<u>-</u>	<u>29,533</u>
4 Investment income								
Deposit interest	469	2,727	81	3,276	445	6,386	97	6,928
Dividends received	1,010	-	-	1,010	1,295	-	-	1,295
	<u>1,478</u>	<u>2,727</u>	<u>81</u>	<u>4,286</u>	<u>1,740</u>	<u>6,386</u>	<u>97</u>	<u>8,223</u>
5 Analysis of Resources Expended								
Raising funds								
Offering Envelopes	123	-	-	123	258	-	-	258
Fundraising	-	550	-	550	-	2,667	-	2,667
	<u>123</u>	<u>550</u>	<u>-</u>	<u>673</u>	<u>258</u>	<u>2,667</u>	<u>-</u>	<u>2,925</u>
Charitable Activities								
Ministries and Mission Allocation	109,770	-	-	109,770	109,293	-	-	109,293
Presbytery Dues	3,670	-	-	3,670	3,674	-	-	3,674
Minister's Expenses	3,519	-	-	3,519	1,045	-	-	1,045
Pulpit Supply	2,860	-	-	2,860	8,144	-	-	8,144
Other salary costs	46,263	-	-	46,263	46,847	-	-	46,847
Fabric Repairs & Maintenance	29,980	602,722	-	632,702	15,170	419,276	-	434,446
Council Tax	3,098	-	-	3,098	759	-	-	759
Other Buildings Costs	26,143	-	-	26,143	25,765	-	-	25,765
Church Office Expenses	6,356	-	-	6,357	2,545	-	-	2,545
Organ & Music	284	-	-	284	2,369	-	-	2,369
Other expenses	14,086	-	-	14,086	19,368	308	-	19,676
	<u>246,029</u>	<u>602,722</u>	<u>-</u>	<u>848,752</u>	<u>234,979</u>	<u>419,584</u>	<u>-</u>	<u>654,563</u>
Total	<u>246,152</u>	<u>603,272</u>	<u>-</u>	<u>849,424</u>	<u>235,237</u>	<u>422,251</u>	<u>-</u>	<u>657,488</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Included within other expenses are financial services costs of £2,408 (2019: £2,651)

Blackhall St Columba's Church of Scotland Edinburgh
Notes forming part of the accounts
for the year ended 31 December 2020

	2020	2019
	£	£
6 Staff costs and numbers		
Salaries and wages	44,903	45,798
Pension costs	1,360	1,049
Social security costs	-	-
	<u>46,263</u>	<u>46,847</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2020	2019
	Number	Number
Secretarial & office	1	1
Music staff	1	1
Assistant Minister	-	-
Premises maintenance	2	2
	<u>4</u>	<u>4</u>

There were no staff in the year under review or previous year paid over £60,000

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend £34,577.

7 Trustee Remuneration and Related Party Transactions

During the year 9 (2019: 15) trustees received reimbursement of general expenses incurred totalling £2,240 (2019: £1,679). Dorothea Mair, a member of the Kirk Session, was paid a salary of £18,982 (2019: £19,065). During the year council tax of £3,098 was paid in respect of the manse occupied by the minister. No Trustees waived the right to the reimbursement of their expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £122,747 was donated to the congregation by trustees. There were no restrictions attached to these donations.

8 Tangible Fixed Assets

	Music & Audio	Office Equipment	Total
Cost			
At 1 January 2020	18,095	5,622	23,717
Additions	-	-	-
At 31 December 2020	<u>18,095</u>	<u>5,622</u>	<u>23,717</u>
Accumulated Depreciation			
At 1 January 2020	18,095	5,622	23,717
Charge for year	-	-	-
At 31 December 2020	<u>18,095</u>	<u>5,622</u>	<u>23,717</u>
Net Book Value			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>

Blackhall St Columba's Church of Scotland Edinburgh
Notes forming part of the accounts
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9 Investments

	2020	2019
	£	£
Market value at 31 December 2019	42,514	37,485
Disposals of assets	-	-
Realised loss on investments	-	-
Unrealised (losses)/ gain on investments	<u>(1,600)</u>	<u>5,029</u>
Market value at 31 December 2020	<u>40,914</u>	<u>42,514</u>
Investments at cost	<u>15,649</u>	<u>15,649</u>

The following investments are held:

Church of Scotland Investors Trust: 7,619 Growth units	<u>40,914</u>	<u>42,514</u>
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10 Debtors

	2020	2019
	£	£
Gift Aid Tax Refund Due	<u>38,268</u>	<u>46,593</u>

11 Creditors

	2020	2019
	£	£
Other Creditors	22,620	-
Accruals	<u>2,003</u>	<u>2,003</u>
	<u>24,623</u>	<u>2,003</u>

12 Analysis of Net Assets Among Funds

Year ended 31 December 2020	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	40,914	-	-	-	40,914
Current Assets	84,006	35,684	81,136	11,979	212,805
Current Liabilities	<u>(2,003)</u>	-	<u>(22,620)</u>	-	<u>(24,623)</u>
Net assets at 31 Dec 2020	<u>122,917</u>	<u>35,684</u>	<u>58,516</u>	<u>11,979</u>	<u>229,096</u>

Year ended 31 December 2019	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	42,514	-	-	-	42,514
Current Assets	86,771	35,684	594,862	11,898	729,215
Current Liabilities	<u>(2,003)</u>	-	-	-	<u>(2,003)</u>
Net assets at 31 Dec 2019	<u>127,282</u>	<u>35,684</u>	<u>594,862</u>	<u>11,898</u>	<u>769,726</u>

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Blackhall St Columba's Church of Scotland Edinburgh
Notes forming part of the accounts
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14 Movements in Funds

	At 1 January 2020 £	Income £	Expenditure £	Net Gain Investments	Transfers £	At 31 Dec 2020 £
Endowment funds						
Rev RJ Watson Mathewson Fund	11,898	81	-	-	-	11,979
Restricted funds						
Building for the future	594,487	66,326	(603,272)	-		57,541
Midweek Services Charity	-	-	-	-	600	600
Wheelchair upkeep	175	-	-	-	-	175
Special Purpose reserve	200	-	-	-	-	200
	<u>594,862</u>	<u>66,326</u>	<u>(603,272)</u>	<u>-</u>	<u>600</u>	<u>58,516</u>
Designated Funds						
Youth Project	23,014	-	-	-	-	23,014
Organ	12,670	-	-	-	-	12,670
	<u>35,684</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,684</u>
Unrestricted funds						
General Fund	127,282	243,987	(246,152)	(1,600)	(600)	122,917
Total funds	<u>769,726</u>	<u>310,394</u>	<u>(849,424)</u>	<u>(1,600)</u>	<u>-</u>	<u>229,096</u>

	At 1 January 2019 £	Income £	Expenditure £	Net Gain Investments	Transfers £	At 31 Dec 2019 £
Endowment funds						
Rev RJ Watson Mathewson Fund	11,801	97	-	-	-	11,898
Restricted funds						
Building for the future	868,857	147,881	(422,251)	-	-	594,487
Transport	4,988	-	-	-	(4,988)	-
Wheelchair upkeep	175	-	-	-	-	175
Special Purpose reserve	200	-	-	-	-	200
	<u>874,220</u>	<u>147,881</u>	<u>(422,251)</u>	<u>-</u>	<u>(4,988)</u>	<u>594,862</u>
Designated Funds						
Youth Project -Legacy	18,859	4,155				23,014
Organ	13,155		(485)			12,670
Legacy	52,321				(52,321)	-
	<u>84,335</u>	<u>4,155</u>	<u>(485)</u>	<u>-</u>	<u>(52,321)</u>	<u>35,684</u>
Unrestricted funds						
General Fund	62,744	236,952	(234,752)	5,029	57,309	127,282
Total funds	<u>1,033,100</u>	<u>389,085</u>	<u>(657,488)</u>	<u>5,029</u>	<u>-</u>	<u>769,726</u>

Blackhall St Columba's Church of Scotland Edinburgh
Notes forming part of the accounts
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14 Movements in Funds (continued)

Purposes of Endowment Funds

Income from the Mathewson Bequest is to be used to provide help to those with medical or mobility needs.
The trustees of this fund are the minister and session clerk.

Purposes of Restricted Funds

The wheelchair fund is for the upkeep of the church's wheelchairs.
The Building for the Future fund is for church improvements.
The Midweek Services Charity fund was collected at midweek services and will be donated to other charities.

15 Collections for Third Parties

	2020	2019
	£	£
Watch Committee	-	8,150
Christian Aid	-	3,617
Other charities	150	3,623
	<u>150</u>	<u>15,390</u>

Blackhall St Columba's Church of Scotland Edinburgh
Appendix

Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2020	2019
	£	£
<u>CAPITAL ACCOUNT</u>		
Balances held at 31 December at cost	<u>15,649</u>	<u>15,649</u>
Market Value of Balances at 31 December	<u>40,914</u>	<u>42,514</u>
<u>REVENUE ACCOUNT</u>		
Balance at 31 December	<u>152,416</u>	<u>311,107</u>